

BMSS 2007
Syllabus: ECONOMIC GROWTH AND DEVELOPMENT II
Antonio Ciccone

Below you find the topics I am planning to discuss and a PRELIMINARY LIST of relevant papers. I have marked papers I will discuss almost certainly with *** (which will certainly also be on the FINAL LIST). Papers with ** may be mentioned. * denotes interesting background paper (there may be a few changes here).

1 Institutions, Growth, and Aggregate Productivity

- (***) Acemoglu, Daron, Simon Johnson and James Robinson. "The Colonial Origins of Comparative Development: an Empirical Investigation." *American Economic Review*, 2001.
- (**) Hall, Robert and Charles Jones. "Why Do Some Countries Produce more Output per Worker than Others?" *Quarterly Journal of Economics*, 1999.
- (*) Mankiw, Gregory, David Romer, and David Weil. "A Contribution to the Empirics of Economic Growth." *Quarterly Journal of Economics*, 1992.

2 Trade, Growth, and Aggregate Productivity

- (*) Ades, Alberto and Edward Glaeser. "Evidence on Growth, Increasing Returns and the Extent of the Market." *Quarterly Journal of Economics*, 1999.
- (***) Alcalá, Francisco and Antonio Ciccone. "Trade and Productivity." *Quarterly Journal of Economics*, 2004.
- (**) Alesina, Alberto, Enrico Spolaore, Romain Wacziarg. "Economic Integration and Political Disintegration." *American Economic Review*, 2000.
- (***) Frankel, Jeffrey and David Romer. "Does Trade Cause Growth?" *American Economic Review*, 1999.
- (*) Frankel, Jeffrey and Andrew Rose. "Estimating the Effect of Currency Unions on Trade and Output." *Quarterly Journal of Economics*, 2002.

3 Finance and Growth

- (***) Bekaert, Geert, Campbell R. Harvey, Christian Lundblad and Stephan Siegel. "Global Growth Opportunities and Market Integration." NBER Working Paper 10990, 2004 (forthcoming *Journal of Finance*).
- (***) Ciccone, Antonio and Elias Papaioannou. "Adjustment to Target Capital, Finance, and Growth." Mimeo, UPF, 2006.

- (*) Claessens, Stijn and Luc Laeven. "Financial Development, Property Rights, and Growth." *Journal of Finance*, 2003.
- (*) Fisman, Raymond and Inessa Love. "Trade Credit, Financial Intermediary Development, and Industry Growth." *Journal of Finance*, 2003.
- (***) Fisman, Raymond and Inessa Love. "Financial Development and Growth in the Short and Long Run." NBER Working Paper 10236, 2004.
- (**) Levine, Ross. "Finance and Growth: Theory, Evidence, and Mechanisms." in Philippe Aghion and Steve Durlauf, eds. *Handbook of Economic Growth*, 2005.
- (***) Rajan, Raghuram G. and Luigi Zingales. "Financial Dependence and Growth." *American Economic Review*, 1998.
- (***) Wurgler, Jeffrey. "Financial Markets and the Allocation of Capital." *Journal of Financial Economics*, 2000.

4 Human Capital, Externalities, and Growth

- (*) Benhabib, Jess and Mark M Spiegel. "The Role of Human Capital in Economic Development." *Journal of Monetary Economics*, 1994.
- (*) Bils, Mark and Peter J. Klenow. "Does Schooling Cause Growth?" *American Economic Review*, 2000.
- (***) Ciccone, Antonio and Elias Papaioannou. "Human Capital, the Structure of Production, and Growth." Working paper, UPF and ECB, 2005.
- Ciccone, Antonio and Giovanni Peri. "Identifying Human Capital Externalities: Theory with Applications." *The Review of Economic Studies*, 2006.
- (***) De la Fuente, Angel and Rafael Domenech. "Human Capital and Growth: How much Difference Does Data Quality Make?" *Journal of the European Economic Association*, 2006.
- (*) De la Fuente, Angel and Rafael Domenech. "Schooling Data, Technological Diffusion and the Neoclassical Model." *American Economic Review*, 2001.
- (***) Hanushek, Eric and Dennis Kimko. "Schooling, Labor-Force Quality, and the Growth of Nations." *American Economic Review*, 2000.
- (**) Krueger, Alan B. and Mikael Lindahl. "Education for Growth: Why and For Whom?" *Journal of Economic Literature*, 2001.
- (***) Moretti, Enrico. "Workers' Education, Spillovers and Productivity: Evidence from Plant-Level Production Functions." *American Economic Review*, 2004.

5 Institution, Inequality, and Development

- (***) Alesina, Alberto and Dani Rodrik. "Distributive Politics and Economic Growth." *Quarterly Journal of Economics*, 1994.
- (**) Banerjee, Abhijit and Esther Duflo. "Inequality and Growth: What Can the Data Say?" *Journal of Economic Growth*, 2003.

- (*) Banerjee, Abhijit and Esther Duflo. “A Reassessment of the Relationship Between Inequality and Growth: Comment.” MIT mimeo, 2000.
- (***) Easterly, William. “The Middle Class Consensus and Economic Development.” *Journal of Economic Growth*, 2001.
- (**) Easterly, William. “Inequality Does Cause Underdevelopment.” NYU Working Paper, 2005.
- (**) Forbes, Kristin. “A Reassessment of the Relationship Between Inequality and Growth.” *American Economic Review*, 2000.
- (***) Persson, Torsten and Guido Tabellini. “Is Inequality Harmful for Growth?” *American Economic Review*, 1994.