

**Jordi Galí**  
*Curriculum Vitae*  
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**Contact Information**

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**Personal Background**

Birthdate: January 4, 1961  
Citizenship: Spain  
Marital Status: Married, two children

**Education**

Massachusetts Institute of Technology, Ph.D. in Economics, 1989.  
Universitat Pompeu Fabra, Barcelona, Llicenciat en Ciències Econòmiques, 1994.  
ESADE, Barcelona, Llicenciat en Ciències Empresarials and Master in International Management., 1985.

**Academic Positions**

Director, Centre de Recerca en Economia Internacional (CREI), 1999 to present  
Senior Researcher, Centre de Recerca en Economia Internacional (CREI), 2001 to present  
Professor, Department of Economics, Universitat Pompeu Fabra, 2001 to present.  
Research Professor, Barcelona Graduate School of Economics, 2009 to present.  
Affiliated Professor, Barcelona Graduate School of Economics, 2008-2009.  
Professor, Department of Economics, New York University, 1999-2001.  
Associate Professor (with Tenure), Department of Economics, New York University, 1994-1999  
Associate Professor, Graduate School of Business, Columbia University, 1993-1994.  
Assistant Professor, Graduate School of Business, Columbia University, 1989-1993.

**Visiting Positions**

Visiting Professor, Department of Economics, Massachusetts Institute of Technology, 2005-06  
Visiting Professor, Department of Economics, Universitat Pompeu Fabra, 93/4, 98/00.  
Visiting Associate Professor, Department of Economics, Yale University, fall 1995  
Visiting Researcher, Department of Economics, Universitat Pompeu Fabra, summer 1992.  
Adjunct Professor, Department of Economics, New York University, fall 1992.

### **Other Academic Affiliations**

Econometric Society, Fellow, since 2004  
European Economic Association,  
Vice-President, 2010.  
Fellow, since 2008.  
Centre for Economic Policy Research (CEPR), London:  
Research Fellow, since 1997  
Co-Director of the International Macroeconomics Programme, 1999-2005.  
Research Affiliate, 1992-1996  
National Bureau of Economic Research (NBER):  
Research Associate (EFG, ME, IM), since 2001.  
Faculty Research Fellow, 1995-2001.  
Institut d'Estudis Catalans, Membre, since 2009.

### **Editorial Service**

Journal of the European Economic Association, Co-Editor, 2004-2007.  
International Journal of Central Banking, Associate Editor, 2005 to present  
American Economic Journal-Macroeconomics, Associate Editor, 2007 to present  
Journal of Economic Perspectives, Associate Editor, 2005 to present.  
Review of Economic Dynamics, Associate Editor, 1998-2005  
European Economic Review, Co-Editor, 1999- 2002.  
American Economic Review, Board of Editors, 1996-2001  
Economic Policy, Panel Member, 1998-2000.  
Economics Letters, Advisory Editor, 1997-2003  
Review of Economic Studies, Editorial Board, 1998-2000.  
  
Cuaderno Económicos de ICE, Consejo Científico, 2003 to 2009.  
Investigaciones Económicas, Editorial Board, 1999-2003.  
Spanish Economic Review, Associate Editor, 1993- 2001  
Moneda y Crédito, Associate Editor, 1993-1999.

### **Grants**

Advanced Grant, European Research Council, 2009-2011  
Generalitat de Catalunya, DIUE Grant (2009SGR1157), 2009-2012  
Ministerio de Ciencia e Innovación, 2009-2011 (ECO2008-01665)  
Fondation Banque de France, 2006-2007.  
Generalitat de Catalunya, DURSI Grant (2005SGR00490), 2005-2009  
Ministerio de Educación y Ciencia, 2006-2008 (SEJ 2005-01124)  
Ministerio de Ciencia y Tecnología, 2003-2005 (SEC 2002-03816)  
European Commission RTN, 2002-2005 (RTN2-2001-00505)  
Fundación Ramón Areces, 2002-2003  
National Science Foundation, 1999-2001 (SES-9818932)  
Ministerio de Educación y Cultura (DGES), 1999-2001.  
C.V. Starr Center Research Grant, 1995-2001  
CBS Faculty Research Grant, 1990-1992.  
DGICYT. (Government of Spain), 1993 (PB 93-0388)  
CIRIT. (Government of Catalonia), 1988.

Fulbright-La Caixa, 1985-1987.

### **Awards**

Premi Societat Catalana d'Economia, 2008

Yrjö Jahnsson Award in Economics, 2005

Premio Rey Jaime I de Economía, Generalitat Valenciana, 2004

Distinció de la Generalitat de Catalunya per a la Promoció de la Recerca Universitària, categoria de Jove Investigador, 2000.

### **Publications**

#### **Research Articles**

“The Macroeconomic Effects of Oil Price Shocks: Why are the 2000s so Different from the 1970s?” (with O. Blanchard) in J. Galí and M. Gertler (eds.), *International Dimensions of Monetary Policy*, University of Chicago Press (Chicago, IL), 2010, forthcoming.

“Inflation Pressures and Monetary Policy in a Global Economy: A Commentary,” *International Journal of Central Banking*, forthcoming.

“Labor Market Frictions and Monetary Policy: A New Keynesian Model with Unemployment,” (with O. Blanchard), *American Economic Journal: Macroeconomics*, forthcoming.

“The New Keynesian Approach to Monetary Policy Analysis: Lessons and New Directions” in V. Wieland (ed.), *The Science and Practice of Monetary Policy Today*, Springer, 2009, 9-22.

“On the Sources of the Great Moderation,” (with L. Gambetti), *American Economic Journal: Macroeconomics*, vol. 1, no.1, 2009, 26-57.

“Constant Interest Rate Projections without the Curse of Indeterminacy: A Note,” *International Journal of Economic Theory*, vol. 5, 2009, 61-68.

“Optimal Monetary and Fiscal Policy in a Currency Union,” (with T. Monacelli), *Journal of International Economics*, 76 (1), 2008, 116-132.

“Macroeconomic Modeling for Monetary Policy Evaluation,” (with M. Gertler), *Journal of Economic Perspectives*, vol. 21 (4), 2007, 25-45.

“Understanding the Effects of Government Spending on Consumption,” (with J.D. López-Salido and J. Vallés), *Journal of the European Economic Association*, vol. 5, issue 1, 2007, 227-270.

“Real Wage Rigidities and the New Keynesian Model,” (with O.J. Blanchard), *Journal of Money, Credit and Banking*, supplement to vol. 39, no. 1, 2007, 35-66.

“Markups, Gaps, and the Welfare Costs of Economic Fluctuations,” (with M. Gertler and J.D. López Salido), *Review of Economics and Statistics*, 89 (1), 2007, 44-59.

- “New Evidence on Inflation Persistence and Price Stickiness in the Euro Area: Implications for Macro Modeling,” (with I. Angeloni, L. Aucremanne, M. Ehrmann, A. Levin, and F. Smets), *Journal of the European Economic Association* (Papers and Proceedings), vol. 4 (2-3), 2006, 562-574.
- “Modern Perspectives on Fiscal Stabilization Policies,” *CESifo Economic Studies*, vol. 51, no. 4, 2005, 587-599.
- “Robustness of the Estimates of the Hybrid New Keynesian Phillips Curve,” (with M. Gertler and J.D. López-Salido), *Journal of Monetary Economics*, vol. 52, no. 6, 2005, 1107-1118
- “Monetary Policy and Exchange Rate Volatility in a Small Open Economy,” (with Tommaso Monacelli), *Review of Economic Studies*, vol. 72, issue 3, 2005, 707-734.
- “Trends in Hours, Balanced Growth, and the Role of Technology in the Business Cycle,” *Federal Reserve Bank of St. Louis Review*, vol. 87, no. 4, 2005, 459-486.
- “On the Role of Technology Shocks as a Source of Business Cycles: Some New Evidence,” *Journal of the European Economic Association*, vol 2., issue 2-3 (Papers and Proceedings), 2005, 372-380.
- “Technology Shocks and Aggregate Fluctuations: How Well Does the RBC Model Fit Postwar U.S. Data?,” (with Pau Rabanal), *NBER Macroeconomics Annual 2004*, 225-288.
- “Rule of Thumb Consumers and the Design of Interest Rate Rules,” (with J.D. López-Salido and Javier Vallés), *Journal of Money, Credit, and Banking*, vol. 36, no. 4, 2004, 739-764.
- “Fiscal Policy and Monetary Policy Integration in Europe,” (with Roberto Perotti), *Economic Policy*, vol. 37, 2003, 533-572.
- “Technology Shocks and Monetary Policy: Assessing the Fed’s Performance,” (with D. López-Salido and J. Vallés), *Journal of Monetary Economics*, vol. 50 (4), 2003, 723-743.
- “New Perspectives on Monetary Policy, Inflation, and the Business Cycle,” in M. Dewatripont, L. Hansen, and S. Turnovsky (editors), *Advances in Economics and Econometrics*, volume III, 151-197, 2003 , Cambridge University Press.
- “A Simple Framework for International Monetary Policy Analysis,” (with R. Clarida and M. Gertler), *Journal of Monetary Economics* vol. 49, no. 5, 2002, 879-904.
- “The Conduct of Monetary Policy in the Face of Technological Change: Theory and Postwar U.S. Evidence,” in *Stabilization and Monetary Policy: the International Experience*, Banco de México, México D.F., 2002.
- “Targeting Inflation in an Economy with Staggered Price Setting,” in *Inflation Targeting: Design, Performance, Challenges*, edited by Norman Loayza and Raimundo Soto, Central Bank of Chile, Santiago, Chile, 2002.
- “Una Nueva Curva de Phillips para España,” (with J. D. López-Salido), *Moneda y Crédito*, vol. 212, 265-304, 2001 (an English version can be found as “A New Phillips Curve for Spain”, *BIS Papers 3: Empirical studies of structural changes and inflation*, Bank for International Settlements, Basel, 2001)
- “Optimal Monetary Policy in Open vs. Closed Economies: An Integrated Approach,” (with R. Clarida and M. Gertler), *American Economic Review* (Papers and Proceedings), vol. 91, no. 2, 248-252, 2001.

- “European Inflation Dynamics” (with Mark Gertler and David López-Salido), *European Economic Review*, vol. 45, no. 7, 1237-1270, 2001. (companion *Erratum* published in *European Economic Review* 47, 759-760, 2003.)
- “Monetary Policy Rules and Macroeconomic Stability: Evidence and Some Theory” (with R. Clarida and M. Gertler), *Quarterly Journal of Economics*, vol. CXV, issue 1, 147-180, 2000.
- “The Return of the Phillips Curve and Other Recent Developments in Business Cycle Theory,” *Spanish Economic Review*, vol. 2, no. 1, 1-10, 2000.
- “The Science of Monetary Policy: A New Keynesian Perspective” (with R. Clarida and M. Gertler), *Journal of Economic Literature*, vol. 37, no. 4, 1661-1707, 1999.
- “Inflation Dynamics: A Structural Econometric Analysis” (with M. Gertler), *Journal of Monetary Economics*, vol. 44, no. 2, 1999, 195-222.
- “To Each According To...? Markets, Tournaments, and the Matching Problem with Borrowing Constraints” (with R. Fernández), *Review of Economic Studies*, vol. 66, no. 229, 1999, 799-824.
- “Technology, Employment, and the Business Cycle: Do Technology Shocks Explain Aggregate Fluctuations?”, *American Economic Review*, March 1999, 249-271.
- “Monetary Policy Rules in Practice: Some International Evidence,” (with R. Clarida and M. Gertler), *European Economic Review*, 42, 1998, 1033-1067.
- “Unemployment in Dynamic General Equilibrium Economies,” *European Economic Review*, vol. 40, 1996, 839-845.
- “Factores Internacionales en las Recesiones de Comienzos de los Años Noventa,” (with D. Backus) *Moneda y Crédito*, vol. 202, 1996, 81-104. (a revised version in English can be found in “International Factors in the Recessions of the Early Nineties”, in Sato, Ramachandran, and Mino eds., *Global Integration and Competition*, Kluwer Academic Publishers, 1999).
- “Multiple Equilibria in a Growth Model with Monopolistic Competition,” *Economic Theory*, vol. 8, 1996, 251-266.
- “Fluctuaciones y Persistencia del Empleo en España”, in R. Marimon (coord.), *La Economía Española: una Visión Diferente*, Antoni Bosch editor, 1996, 119-138.
- “Product Diversity, Endogenous Markups, and Development Traps,” *Journal of Monetary Economics*, vol. 36, no. 1, 1995, 39-64.
- “On Growth and Indeterminacy: Some Theory and Evidence,” (with J. Benhabib), *Carnegie-Rochester Conference Series on Public Policy*, vol. 43, 1995, 163-211.
- “Expectations-Driven Spatial Fluctuations,” *Regional Science and Urban Economics*, vol. 25, 1995, 1-19.
- “Endogenous Growth and Poverty Traps in a Cournotian Model,” (with F. Zilibotti), *Annales d’Economie et de Statistique*, vol. 37/38, 1995, 197-214.
- “Sources of Real Exchange Rate Fluctuations: How Important are Nominal Shocks?”, (with R. Clarida), *Carnegie Rochester Conference Series on Public Policy*, vol. 41, 1994, 1-56.
- “Local Externalities, Convex Adjustment Costs, and Sunspot Equilibria,” *Journal of Economic Theory*, vol. 64, no. 1, 1994, 242-252.

- “Monopolistic Competition, Endogenous Markups and Growth,” *European Economic Review* (Papers and Proceedings), vol. 38, 1994, 748-756.
- “Monopolistic Competition, Business Cycles, and the Composition of Aggregate Demand,” *Journal of Economic Theory*, vol. 63, no. 1, 1994, 73-96.
- “Government Size and Macroeconomic Stability,” *European Economic Review*, vol. 38, 1994, 117-132.
- “Keeping Up with the Joneses: Consumption Externalities, Portfolio Choice and Asset Prices,” *Journal of Money, Credit, and Banking*, 1994, 1-8.
- “Variability of Durable and Nondurable Consumption: Evidence for Six OECD Countries,” *Review of Economics and Statistics*, vol. 75, 1993, 418-428.
- “How Well does the IS-LM Model Fit Postwar U.S. Data?,” *Quarterly Journal of Economics*, 1992, 709-738.
- “Budget Constraints and Time Series Evidence on Consumption,” *American Economic Review*, vol. 81, no. 5, 1991, 1238-1253.
- “Finite Horizons, Life Cycle Savings, and Time Series Evidence on Consumption,” *Journal of Monetary Economics*, vol. 26, 1990, 433-452.

## **Books**

- International Dimensions of Monetary Policy*, (with M. Gertler (eds.)), University of Chicago Press, (Chicago, IL), 2009. forthcoming
- Monetary Policy, Inflation and the Business Cycle: An Introduction to the New Keynesian Framework*, Princeton University Press, (Princeton, NJ), 2008.
- The Monetary Policy Strategy of the ECB Reconsidered* (with S. Gerlach, J. Rotemberg, H. Uhlig, and M. Woodford), Monitoring the European Central Bank 5, CEPR, London, 2004.
- Defining a Macroeconomic Framework for the Euro Area* (with A. Alesina, O. Blanchard, F. Giavazzi, and H. Uhlig), Monitoring the European Central Bank 3, CEPR, London, 2001.
- Armes Nulears i Seguretat a Europa*, Edicions La Magrana, Barcelona, 1985.

## **Policy Articles and Other Writings**

- “The Quest for Financial and Economic Stability,” *Catalan International View*, issue 5, 2009, 40-45.
- “Reglas de Tipo de Interés y Diseño Óptimo de la Política Monetaria,” *Papeles de Economía Española*, no. 101, 2-13, 2004.
- “Política Monetaria y Estabilización Macroeconómica: Evolución y Perspectivas,” in *Crecimiento y Competitividad: Bases del Progreso Económico y Social*, Federación de Cajas de Ahorro Vasco-Navarras, 2004.

“Monetary Policy in the Early Years of EMU,” in *EMU and Economic Policy in Europe: Challenges of the Early Years*, edited by M. Buti and A. Sapir, Edward Elgar, 2003.

“La Política Monetaria Europea y sus Posibles Repercusiones sobre la Economía Española,” in *El Euro y sus Repercusiones sobre la Economía Española*, Fundación BBV, 1999.

“Macroeconomia EUA als anys 80: els Fets (I),” (with X. Sala-i-Martin), *Revista Econòmica de Catalunya*, no. 7, 1988, 39-51.

“Macroeconomia EUA als anys 80: Estabilització, Dòlars i Dèficits (II)” (with X. Sala-i-Martin), *Revista Econòmica de Catalunya*, no. 7, 1988, 52-62.

“Macroeconomia EUA als anys 80: la Teoria (III),” (with X. Sala-i-Martin), *Revista Econòmica de Catalunya*, no. 7, 1988, 63-73.

“Impacte de l’Aplicació de l’I.V.A. a l’Empresa,” (with F. Melo), *Documents de Treball*, Caixa de Pensions, Barcelona, 1985

### Comments and Reviews

Review of Frederic S. Mishkin’s *Monetary Policy Strategy* in *Journal of Economic Literature*, 47 (2), 505-507.

“Learning, Macroeconomic Dynamics and the Term Structure of Interest Rates: A Comment,” in J. Campbell (ed.) *Asset Prices and Monetary Policy*, University of Chicago Press, 2008, 238-244.

“Money and Monetary Policy: the ECB Experience 1999-2006: A Comment” in A. Beyer and L. Reichlin (eds.) *The Role of Money: Money and Monetary Policy in the 21st century*, Proceedings of the 4th ECB Central Banking Conference, European Central Bank, Frankfurt, 2008, 182-189.

“Fluctuating Macro Policies and the Fiscal Theory of the Price Level: Comment,” in *NBER Macroeconomics Annual 2006*, MIT Press, Cambridge MA, 299-305.

“Inflation Measurement and the ECB’s pursuit of Price Stability: A First Assessment. A Comment” *Economic Policy*, vol. 37, 2003, p.423-427.

“Has the Business Cycle Changed, and Why? Comment,” *NBER Macroeconomics Annual 2002*, 219-224.

“Seguimos teniendo una Nueva Economía? Comentario” in *Moneda y Crédito*, vol. 214, 2002, p. 118-121.

“The Case for Price Stability. A Comment,” in García-Herrero et al. eds. *Why Price Stability?* Proceedings of the First ECB Central Banking Conference, European Central Bank, Frankfurt, June 2001

“Economic Reforms and Labor Markets: Policy Issues and Lessons from Chile. A Comment,” *Economic Policy*, vol. 30, 2000.

“When is Fiscal Adjustment an Illusion? A Comment” *Economic Policy*, vol. 28, 1999, 79-82.

“Hay Margen para los Diferenciales de Inflación en la Unión Económica y Monetaria. Comentario” *Moneda y Crédito*, no. 208, 1999, 103-109.

“The Liquidity Effect and Long-Run Neutrality. A Comment” *Carnegie-Rochester Conference Series on Public Policy*, vol. 49, 1998, 195-206.

“What Do Technology Shocks Do? A Comment,” *NBER Macroeconomics Annual 1998*, 310-316.

“Tales of Fiscal Adjustment. A Comment,” *Economic Policy*, vol. 27, 1998, 518-520.

“Budget Constraints and Time Series Evidence on Consumption: Reply” *American Economic Review*, vol. 86, no. 1, 1996, 298-299.

### **Working Papers**

“Monetary Policy and Unemployment”

“The Return of the Wage Phillips Curve”

“The Vanishing Procyclicality of Labor Productivity” (with T. van Rens)

“Are Central Banks’ Projections Meaningful?”

“Non-Walrasian Unemployment Fluctuations,” NBER Working Paper #5337.

“Long Run Effects of Business Cycles,” (with M. Hammour), underground manuscript.

### **Teaching**

New York University

Yale University

Columbia University

Universitat Pompeu Fabra

MIT

Reserve Bank of New Zealand, Lecturer, 3/09

Banco Central de Chile, Lecturer, 8/07

Banco de Mexico, Lecturer, 3/06

Universidad Pais Vasco, Cursos de Verano, San Sebastián, 9/04

NAKE, Lecturer, Amsterdam, 6/04.

Kiel World Economics Institute, Lecturer, 9/03

Center for Financial Studies, Lecturer, 8/02.

IGIER-Universita Bocconi, Lecturer, 5/01

Institute for International Economic Studies, Lecturer, 8/01

Barcelona Macroeconomics Summer School, Organizer and Lecturer, 1999 to present.

Studienzentrum Gerzensee, Doctoral Program, Lecturer, 2000 to present

ECARES, Université Libre de Bruxelles, Doctoral Programme, Lecturer, 9/00.

CEMFI, Escuela de Economía y Finanzas, Lecturer, Madrid, 9/98

Bank of Finland, Lecturer, 11/99

Bank of Portugal, Lecturer, 12/99

## **Other Professional Activities and Affiliations**

Paris School of Economics, Scientific Council, Member, 2009-  
International Monetary Fund, Consultant, 2009.  
F.C. Barcelona, Comissió Econòmica, Membre, 2008-  
IGIER, Management Council, Member, 2008-  
Caixa de Pensions de Barcelona, Consell Assessor del Servei d'Estudis, Member, 2005-2009.  
Centre for International Macroeconomics and Finance, U. of Cambridge, Advisory Board, Member, 2005-  
Council of the European Economic Association, Elected Member, 2003-2007  
Fundació Catalunya Oberta, Membre Adherit, 2006-  
Federal Reserve Bank of Boston, Visiting Scholar, 2005-06  
CEPR Euro Area Business Cycle Dating Committee, Member, 2003-  
Kiel Institute for World Economics, International Research Fellow, 2003-  
European Central Bank, Consultant, 2003-  
Banco de España, Visiting Scholar, 1999-2005  
International Monetary Fund, Visiting Scholar (8/03), Consultant (2009)  
BanSabadell Inversió, Board of Directors, Member, 2003-  
Federal Reserve Board, Visiting Scholar (9/94, 3/97, 8/01, 8/07)  
Federal Reserve Bank of New York, Visiting Scholar (9/97-8/98, 8/04, 8/06)  
European Commission (DG-II), Training Program (9/97)  
Banco de Mexico, Research Advisor (3/98)

## **Seminars**

MIT, Columbia, Princeton, Harvard, Pennsylvania, Yale, McGill, UQAM, Rutgers, NYU, Pompeu Fabra, Johns Hopkins, IMF, Delta, CEMFI, CORE, European University Institute, UAB, U. Catolica (Lisboa), Banco de España, Federal Reserve Board, U. de Montréal, Duke, New York Fed, Ohio State U., New School for Social Research., Rochester U., Maryland, Atlanta Fed, Philadelphia Fed, Bank of Mexico, U. de Toulouse, U. de Girona, Insead, Tel-Aviv, Bank of Israel, U. de Murcia, IIES, Sveriges Riksbank, U. de Barcelona, BIS, Lausanne, Banca d'Italia, London Business School, Bank of England, UCL, U. Illes Balears, Tilburg University, Bocconi University, CERGE-Prague, Salamanca, York, Swiss National Bank, CEU-Budapest, U. Carlos III, National Bank of Belgium, Boston College, European Commission (DG-II), Chicago Fed, CREST, Paris-I, Edimburgh, Oslo U., Bank of Norway, Wharton, Bank of Canada, Colegio Carlo Alberto, U. Nova de Lisboa, Banco Central de Chile, Bank of Japan, Graduate Institute (Geneva), U. Amsterdam, Bank of Japan, Reserve Bank of New Zealand, Reserve Bank of Australia, Oxford University, CEPII (Paris), Duisenberg School of Finance.

## **Invited Lectures and Keynote Speeches**

Universitat Pompeu Fabra, Llició de Graduació, December 2009, Keynote speaker.  
XI Conference on International Economics, U. de Barcelona, June 2009, Keynote Speaker.  
EES Kick-Off Workshop on "The Labor Market and the Macroeconomy," Kiel Institute, March 2009, Keynote Speaker.  
JEEA-BBVA Lecture, AEA Meetings, San Francisco, January 2009, and Fundación BBVA, Madrid, November 2009, Invited Lecture.  
RIEF Doctoral Meeting, Barcelona, January 2008, Keynote Speaker.  
Magyar Nemzeti Bank Conference on "Micro Behavior and Monetary Policy," Budapest, October 2006, Keynote Speaker  
9<sup>th</sup> World Congress of the Econometric Society, London, August 2005. Fiscal Studies Policy Session, Invited Lecture.  
ESADE, Barcelona, October 2004, Llició inaugural curs 2004/2005, Keynote speaker.

Humboldt University, Schumpeter Institute Lecture Series , July 2004  
XXIII Simposio de Análisis Económico, Bellaterra, December 1998, Invited Lecture  
8<sup>th</sup> World Congress of the Econometric Society, Seattle, August 2000, Invited Lecture  
6<sup>th</sup> Annual Meeting of the Sociedade Portuguesa de Investigação em Economia, Lisbon, June 2201,  
Keynote speaker.

### **Presentations at Conferences**

ECB Conference on “Key Developments in Monetary Economics,” Frankfurt, October 2009, Speaker.  
IJCBC Conference on “Monetary Policy Challenges in a Global Economy,” Paris, September 2009, Speaker.  
NBER Summer Institute, Cambridge, MA, July 2009.  
CEPR-RIETI Workshop on “Labor Markets and the Macroeconomy: Theory, Evidence and Policy Implications,” Tokyo, December 2008.  
6<sup>th</sup> Hydra Workshop on Dynamic Macroeconomics, Santorini, Greece, October 2008.  
SNB Research Conference on “Alternative Models for Monetary Policy Analysis,” Zurich, September 2008  
Banque de France Conference on “DSGE Modelling and Monetary Policy,” Paris 11-12 September.  
Society for Economic Dynamics, Cambridge, MA, July 2008.  
NBER Summer Institute, Cambridge, MA, July 2008.  
Boston Fed conference on “Understanding Inflation and the Implications for Monetary Policy,” Cape Cod, June 2008.  
CEPR European Summer Symposium in International Macroeconomics, Tarragona, May 2008.  
CFS Symposium on “The Theory and Practice of Monetary Policy Today,” Frankfurt, October 2007.  
Banque de France Conference on “Wage Bargaining, employment and Monetary and Economic Policies,” Paris, October 2007.  
Fundación Rafael del Pino, Second International Conference on Macroeconomics, Madrid, September 2007  
Bank of England, Conference “On the Sources of Macroeconomic Stability,” London, September 2007.  
NBER Summer Institute, Cambridge, MA, July 2007.  
Cambridge University, Conference on “Inflation Targeting, Central Bank Independence and Transparency,” June 2007  
Kiel Institute, Conference on “The Phillips Curve and the Natural Rate of Unemployment,” Kiel, June 2007.  
ECB Wage Dynamics Network Meeting, December 2006  
ECB-Federal Reserve International Research Forum, Washington, D.C., December 2006.  
NBB Conference on “Price and Wage Rigidities in an Open Economy,” Brussels, October 2006.  
8<sup>th</sup> Toulouse Seminar on Macroeconomics, Toulouse, September 2006.  
NBER Summer Institute, Cambridge, July 2006  
UQAM Conference on “Frontiers of Macroeconomics,” Montréal, June 2006.  
NBER Monetary Economics Meeting, Cambridge, MA, April 2006.  
FRB/JMFCB Conference on “Quantitative Evidence of Price Determination,” Washington D.C., September 2005  
World Congress of the Econometric Society, London, August 2005  
NBER Summer Institute, Cambridge, July 2005.  
CEPR-LBS RTN Conference on “Macroeconomic Policy Design for Monetary Unions”, London, March 2005.  
CESifo Workshop on “The Revival of Aggregate Demand Policies: Back to Keynes?,” Venice, July 2004.  
FUNCAS Workshop on “Money, Financial System and Economic Growth,” Salamanca, July 2004.  
Federal Reserve Bank of St. Louis, 29<sup>th</sup> Economic Policy Conference, October 2004.  
NBER Macroeconomics Annual, Cambridge, MA , April 2004.  
European Economic Association, 18<sup>th</sup> Annual Congress, Stockholm, August 2003  
NBER Summer Institute, Cambridge, July 2003  
Fundación Ramón Areces, Conference on “The Design of Stabilizing Fiscal Policies,” Valencia, June 2003  
CEPR Conference on “The Phillips Curve Revisited,” Berlin, June 2003

Economic Policy 37<sup>th</sup> Panel Meeting, Athens, April 2003  
 NBER Summer Institute, Cambridge, July 2002.  
 NBER EFG Meeting, Cambridge, July 2002.  
 Society for Economic Dynamics, New York City, June 2002  
 Konstanz Seminar on Monetary Theory, May 2002.  
 NBER Summer Institute, Cambridge, July 2001  
 European Commission, Conference on “The Functioning of EMU: the Early Years,” Brussels, March 2001.  
 Banco Central de Chile, Conference on Inflation Targeting, December 2000  
 Banco de México, 75<sup>th</sup> Anniversary Conference, Mexico D.F., December 2000  
 NBER Summer Institute, Cambridge, July 2000  
 International Seminar on Macroeconomics (ISOM), Helsinki, June 2000  
 Bank of Portugal, Conference on Monetary Economics, Guimaraes (Oporto), June 2000  
 NBER Monetary Economics Meeting, Cambridge, Spring 1999.  
 FBBV Conference on “The Euro and its Effects on the Spanish Economy,” S. Sebastián, November 1998  
 SNB-JME Conference on “The Return of the Phillips Curve,” Gerzensee, October 1998.  
 NBER Summer Institute, Cambridge, July 1998.  
 NBER Summer Institute, Cambridge, July 1997  
 CEPR European Summer Symposium in Macroeconomics, Athens, May 1997.  
 NBER EFG Meeting, Chicago, October 1996.  
 NBER Summer Institute, Cambridge, July 1996.  
 VIII Simposio de Moneda y Crédito, Madrid, November 1995.  
 European Economic Association, 10th Annual Congress, Prague, September 1995.  
 SEDC Meetings, Barcelona, July 1995.  
 CEPR European Summer Symposium in Macroeconomics, Perugia, June 1995.  
 CEPR Workshop on Monetary Policy and Exchange Rates in Europe, Bonn, February 1995.  
 Carnegie-Rochester Conference on Public Policy, Carnegie Mellon University, November 1994.  
 CEPR European Summer Symposium in Macroeconomics, Tarragona, May 1994.  
 International Conference on Recent Developments in the Macroeconomics of Imperfect Competition,  
 ADRES-CEPREMAP, Paris, January 1994.  
 CEPR Conference on “The Location of Economic Activity: New Theories and Evidence,” Vigo, December  
 1993.  
 Carnegie-Rochester Conference on Public Policy, Carnegie Mellon University, November 1993.  
 European Economic Association 8th Annual Congress, Helsinki, August 1993.  
 NBER Summer Institute, Cambridge, July 1993.  
 Econometric Society Meetings, Boston, June 1993.  
 NBER Summer Institute, Cambridge, July 1992.  
 NBER Summer Institute, Cambridge, July 1991.  
 Conference on “Economic Growth”, European Science Foundation, Sitges, June 1991.  
 CEPR International Macroeconomics Programme, El Escorial, June 1991.  
 Sixth World Congress of the Econometric Society, Barcelona, August 1990.  
 NBER Summer Institute, Cambridge, July 1990.  
 Econometric Society Meetings, Atlanta, December 1989.  
 NBER Summer Institute, Cambridge, July 1988.

### **Conference Organization**

FCB-IESE Armand Carabén Workshop on Football Economics, Barcelona, November 2009, Co-organizer.  
 European Economic Association, 24<sup>th</sup> Annual Congress, Barcelona, August 2009, Program Committee.  
 TRIO Conference on “Sticky Prices and Inflation Dynamics,” Tokyo, Japan, December 2008. Co-  
 Organizer.  
 CREI-Bank of Canada Conference on “New Perspectives on Monetary Policy Design,” Barcelona, October  
 2008. Co-Organizer.

ECB Conference on “Wage Dynamics in Europe: Findings from the Wage Dynamics Network,” Frankfurt, June 2008, Scientific Committee.

European Economic Association, 22<sup>nd</sup> Annual Congress, Budapest, August 2007, Program Committee.

NBER Conference on “International Dimensions of Monetary Policy,” S’Agaró, June 2007.

9<sup>th</sup> World Congress of the Econometric Society, London, August 2005, Program Committee

CEPR European Summer Symposium in Macroeconomics, May 2005, Cyprus, Co-Organizer

CEPR-LBS RTN Conference on “Macroeconomic Policy Design for Monetary Unions”, London, March 2005, Co-Organizer.

Inflation Persistence in the Euro Area, ECB, Frankfurt, December 2004, Co-Organizer.

European Economic Association, 19<sup>th</sup> Annual Congress, Madrid, August 2004, Program Committee.

CEPR European Summer Symposium in Macroeconomics, Roda (Tarragona), May 2004, Co-Organizer

CREI-CEPR Conference on “Designing A Macroeconomic Policy Framework for Europe,” Barcelona, May 2004, Co-Organizer.

CREI-CEPR Conference on “Financial Structure and Monetary Policy Channels,” Barcelona, July 2003, Programme Committee.

European Economic Association, 18<sup>th</sup> Annual Congress, Stockholm, August 2003, Programme Committee.

CEPR European Summer Symposium in Macroeconomics, Athens, May 2003, Co-Organizer

CEPR-INSEAD Conference on “Political, Institutional, and Economic Determinants of Fiscal Policy,” Fontainebleau, November 2002, Co-Organizer

CEPR European Summer Symposium in Macroeconomics, Roda (Tarragona), May 2002, Co-Organizer

European Commission/Spanish Presidency Conference on Policies, Institutions, and Citizens in the Knowledge Society, Program Committee.

CEPR/Banca d’Italia Conference on “Monitoring the Euro Area Business Cycle,” Rome (Italy), September 2001, Co-organizer.

CEPR European Summer Symposium in Macroeconomics, Maale Hachmisha (Israel), May 2001, Co-Organizer.

European Meeting of the Econometric Society, Lausanne, August 2001, Programme Committee.

8<sup>th</sup> World Congress of the Econometric Society, Seattle, August 2000, Program Committee

CEPR European Summer Symposium in Macroeconomics, Roda (Tarragona), May 2000, Co-Organizer.

CREI-CEPR Conference on “Exchange Rates and Prices in General Equilibrium: Theory, Evidence and Policy Implications,” Barcelona, May 2000, Co-Organizer.

Econometric Society Winter Meetings, Boston, January 2000, Program Committee

CEPR European Summer Symposium in Macroeconomics, Sintra (Portugal), May 1999, Co-Organizer.

Conference on “Expectations, Economic Theory, and Economic Policy”, Perugia (Italy), Co-Organizer