

Barcelona GSE Summer Forum

Balmes Building – Balmes 132, Barcelona

INTERNATIONAL CAPITAL FLOWS

June 8-9, 2017 Room 507

PROGRAM FOR THURSDAY, JUNE 8

09:15	<i>Registration</i>
Session 1	
09:30-10:15	NUNO COIMBRA (Paris School of Economics) “Financial Cycles with Heterogeneous Intermediaries” (with Helene Rey)
10:15-11:00	SERGIO DE FERRA (Stockholm University) “External Imbalances, Gross Capital Flows and Sovereign Debt Crises”
11:00-11:30	<i>Coffee Break*</i>
Session 2	
11:30-12:15	ILLENIN KONDO (Federal Reserve Board) “Inflation, Debt, and Default” (with Sewon Hur and Fabrizio Perri)
12:15-13:00	LAURA SUNDER-PLOSSMANN (University of Copenhagen) “Inflation, Default and Sovereign Debt: the Role of Denomination and Ownership”
13:00-14:30	<i>Lunch*</i>
Session 3	
14:30-15:15	IGNACIO PRESNO (Federal Reserve Board) “Fiscal Policy, Sovereign Risk, and Unemployment” (with Javier Bianchi and Pablo Ottonello)
15:15-16:00	JUAN CARLOS HATCHONDO (Indiana University) “Sovereign Cocos and the Reprofitting of Debt Payments” (with Yasin Kursat Onder, Leonardo Martínez and Francisco Roch)
16:00-16:30	<i>Coffee Break*</i>
Session 4	
16:30-17:15	ANIL ARI (University of Cambridge) “Sovereign Risk and Bank Risk-Taking”
17:15-18:00	ORKUN SAKA (Cass Business School, City, University of London) “Domestic Banks as Lightning Rods? Home Bias during Eurozone Crisis”
21:00	<i>Workshop Dinner*</i>

PROGRAM FOR FRIDAY, JUNE 9

Session 1	
09:30-10:15	ANDREA FERRERO (University of Oxford) “International Credit Supply Shocks” (with Ambrogio Cesa-Bianchi and Alessandro Rebucci)
10:15-11:00	GALINA HALE (Federal Reserve Bank of San Francisco) “U.S. Monetary Policy and Fluctuations of International Bank Lending” (with Stefan Avdjiev)
11:00-11:30	Coffee Break*
Session 2	
11:30-12:15	DIRK NIEPELT (Study Center Gerzensee & University of Bern) “Domestic and External Debt and Default”
12:15-13:00	ENRICO MALLUCCI (Federal Reserve Board) “Selective Sovereign Defaults”
13:00-14:30	Lunch*
Session 3	
14:30-15:15	AMBROGIO CESA-BIANCHI (Bank of England) “Foreign Booms, Domestic Busts: the Global Dimension of Banking Crises” (with Fernando Eguren-Martin and Gregory Thwaites)
15:15-16:00	RICARDO CORREA (Federal Reserve Board) “Cross-Border Bank Flows and Monetary Policy” (with Teodora Paligorova, Horacio Saprizza and Andrei Zlate)
16:00-16:30	Coffee Break*
Session 4	
16:30-17:15	TOMAS WILLIAMS (UPF and Barcelona GSE) “Capital Inflows, Sovereign Debt and Bank Lending: Micro-Evidence from an Emerging Market”
17:15-18:00	ERIC MONNET (Bank of France, Paris School of Economics and CEPR) “Has Globalization Really Increased Business Cycle Synchronization?” (with Damien Puy)

Workshop Organizers:

- FERNANDO BRONER (CREI, UPF, and Barcelona GSE)
- AITOR ERCE (European Stability Mechanism)
- LUCA FORNARO (CREI, UPF, and Barcelona GSE)
- ALBERTO MARTÍN (CREI, UPF, and Barcelona GSE)

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* Meals are provided by the organization