Barcelona GSE Summer Forum

Balmes Building – Balmes 132, Barcelona

ASSET PRICES, FINANCE AND MACROECONOMICS

June 14-15-16, 2017 Room TBA

PROGRAM FOR WEDNESDAY, JUNE 14

14:10	*Registration and Welcome*
Session 1	
14:30-15:15	MONIKA PIAZZESI (Stanford University) “Monetary Policy and Bank Risk Taking”
15:15-16:00	FLORIN BILBIIE (Paris School of Economics) “Monetary Policy and Inequality when Aggregate Demand Depends on Liquidity” (with Xavier Ragot)
16:00-16:30	*Coffee Break**
Session 2	
16:30-17:15	CARLOS GARRIGA (Federal Reserve Bank of St. Louis) and AARON HEDLUND (University of Missouri) “Housing Finance and the Boom-Bust in the U.S. Housing Market”
17:15-18:00	ENRICO SETTE (Bank of Italy) “Credit Misallocation During the Financial Crisis” (with Fabiano Schivardi and Guido Tabellini)
20:30	*Workshop Dinner**

PROGRAM FOR THURSDAY, JUNE 15

Session 3	
09:30-10:15	FRANCESCO BIANCHI (Duke University, CEPR, and NBER) “Monetary Policy and Asset Valuation” (with Martin Lettau and Sydney Ludvigson)
10:15-11:00	JOACHIM JUNGHERR (IAE-CSIC, MOVE and Barcelona GSE) “Optimal Debt Maturity and Firm Investment” (with Immo Schott)
11:00-11:30	*Coffee Break**
Session 4	
11:30-12:15	KONSTANTIN PLATONOV (University of California Los Angeles) “Animal Spirits in a Monetary Economy” (with Roger E.A. Farmer)
12:15-13:00	DMITRIY SERGEYEV (Bocconi University) “Quantitative Easing Without Rational Expectations” (with Luigi Iovino)
13:00-14:30	*Lunch**

Session 5	
14:30-15:15	JORDI GALÍ (CREI, UPF and Barcelona GSE) “Monetary Policy And Bubbles in a New Keynesian Model with Overlapping Generations”
15:15-16:00-	DAISUKE IKEDA (Bank of England) “Monetary Policy, Inflation and Rational Asset Price Bubbles”
16:00-16:30	*Coffee Break**
Session 6	
16:30-17:15	GADI BARLEVY (Federal Reserve Bank of Chicago) “On Interest Rate Policy and Asset Bubbles” (with Franklin Allen and Douglas Gale)
20:30	*Workshop Dinner**

PROGRAM FOR FRIDAY, JUNE 16

Session 7	
09:30-10:15	JULIANE BEGENAU (Harvard Business School) “Financial Regulation in a Quantitative Model of the Modern Banking System” (with Tim Landvoigt)
10:15-11:00	VANIA STAVRAKEVA (London Business School) “TBC”
11:00-11:30	*Coffee Break**
Session 8	
11:30-12:15	SUSHANT ACHARYA (Federal Reserve Bank of New York) “The Side Effects of Safe Asset Creation” (with Keshav Dogra)
12:15-13:00	MARTIN SCHNEIDER (Stanford University) “Payments, Credit and Asset Prices”

Workshop Organizers:

- VLADIMIR ASRIYAN (CREI, UPF and Barcelona GSE)
- ANDREA CAGGESE (UPF and Barcelona GSE)
- JORDI GALÌ (CREI, UPF and Barcelona GSE)
- ALBERTO MARTÍN (CREI, UPF and Barcelona GSE)
- JAUME VENTURA (CREI, UPF and Barcelona GSE)

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* Meals are provided by the organization