

Curriculum Vitae (January 2017) – José-Luis Peydró

- ICREA Professor of Economics, Universitat Pompeu Fabra, CREI and Barcelona GSE
- CEPR Research Fellow
- European Research Council Consolidator Grant on *Debt and Persistence of Financial Shocks* (1,3 million euros)
- Member of the Advisory Scientific Committee, European Systemic Risk Board (ESRB)
- Advisor at Bank of Spain, Financial Stability; Senior Houblon-Norman and George Fellowship at the Bank of England, 2016-17; Bundesbank Research Professor 2017; Consultant since 2011 at the ECB, WB, IMF, Federal Reserve and other institutions such as Becker-Friedman Institute (University of Chicago)
- Associate Editor, *Review of Finance*, the journal of the European Finance Association
- Contact details: jose.peydró@upf.edu; citizenship: Spain (European Union); married

Education

- PhD in Finance, 2005; MSc in Finance, INSEAD, 2002 (Scholarships from INSEAD and Bank of Spain); Master in Economics, CEMFI, 1999 (Scholarship from Bank of Santander)
- Ranked # 1 Nationwide for the Undergraduate in Economics in 1997 in Spain - National Award (*Premio Nacional*) given by the Government of Spain

Research Interests

- Banking; Financial Intermediation; Financial Crises; Systemic Risk; Macroeconomics and Credit; Monetary Policy; International Finance; Central Bank Policies
- 3507 citations (2895 since 2012), h-index 25 (Google Scholar, January 2017)

Publications

- “Macprudential Policy, Countercyclical Bank Capital Buffers and Credit Supply: Evidence from the Spanish Dynamic Provisioning Experiments,” (with Gabriel Jiménez, Steven Ongena and Jesús Saurina), *Journal of Political Economy*, forthcoming.
- “Capital Flows and the International Credit Channel,” (with Yusuf Soner Baskaya, Julian di Giovanni, Sebnem Kalemli-Özcan and Mehmet Fatih Uluk). Accepted at the *Journal of International Economics*.

- “Double Bank Runs and Liquidity Risk Management,” (with Filippo Ippolito, Andrea Polo and Enrico Sette), ***Journal of Financial Economics***, 122 (1), 135-154, October 2016.
- “Securities Trading by Banks and Credit Supply: Micro-Evidence from the Crisis,” (with Puriya Abbassi, Raj Iyer and Francesco Tounis), ***Journal of Financial Economics***, 121 (3), 569-594, September 2016.
- “Monetary Policy, Risk-Taking and Pricing: Evidence from a Quasi-Natural Experiment,” (with Vasso Ioannidou and Steven Ongena), ***Review of Finance***, 19 (1), 95-144, March 2015.
- “Trusting the Bankers: A New Look at the Credit Channel of Monetary Policy,” (with Matteo Ciccarelli and Angela Maddaloni), ***Review of Economic Dynamics***, 18 (4), 979-1002, October 2015.
- “Shocks Abroad, Pain at Home? Bank-Firm Level Evidence on the International Transmission of Financial Shocks,” (with Steven Ongena and Neeltje van Horen), ***IMF Economic Review***, 63 (4), 698-750, November 2015.
- “Hazardous Times for Monetary Policy: What do Twenty-Three Million Bank Loans Say about the Effects of Monetary Policy on Credit Risk-Taking?,” (with Gabriel Jiménez, Steven Ongena and Jesús Saurina), ***Econometrica***, 82 (2), 463-505, March 2014 (**Lead Article**).
- “Interbank Liquidity Crunch and the Firm Credit Crunch: Evidence from the 2007-2009 Crisis,” (with Raj Iyer, Samuel da Rocha and Antoinette Schoar), ***Review of Financial Studies***, 27 (1), 347-372, January 2014.
- “Financial Regulation, Financial Globalization, and the Synchronization of Economic Activity,” (with Sebnem Kalemli-Ozcan and Elias Papaioannou), ***Journal of Finance***, 68 (3), 1179-1228, June 2013.
- “Heterogeneous Transmission Mechanism: Monetary Policy and Financial Fragility in the Eurozone,” (with Matteo Ciccarelli and Angela Maddaloni), ***Economic Policy***, 28 (75), 459-512, July 2013.
- “Credit Supply and Monetary Policy: Identifying the Bank Balance-Sheet Channel with Loan Applications,” (with Gabriel Jiménez, Steven Ongena and Jesús Saurina), ***American Economic Review***, 102 (5), 2301-26, August 2012.

- “Bank Risk-Taking, Securitization, Supervision, and Low Interest Rates: Evidence from the Euro Area and U.S. Lending Standards,” (with Angela Maddaloni), ***Review of Financial Studies***, 24 (6), 2121-65, June 2011.
- “Interbank Contagion at Work: Evidence from a Natural Experiment,” (with Rajkamal Iyer), ***Review of Financial Studies***, 24 (4), 1337-77, April 2011.
- “What Lies Beneath the Euro's Effect on Financial Integration? Currency Risk, Legal Harmonization, or Trade?,” (with Sebnem Kalemli-Ozcan and Elias Papaioannou), ***Journal of International Economics***, 81 (1), 75–88, May 2010.

Books

- *Systemic Risk, Crises, and Macroprudential Regulation* (book co-authored with Xavier Freixas and Luc Laeven), **MIT Press**, June 2015.

Working Papers

- “The International Bank Lending Channel of Monetary Policy Rates and Quantitative Easing: Credit Supply, Reach-for-Yield, and Real Effects,” (with Bernardo Morais and Claudia Ruiz). Revise and resubmit at the ***Journal of Finance***.
- “The Real Effects of the Bank Lending Channel,” (with Gabriel Jiménez, Atif Mian and Jesús Saurina). Revise and resubmit at the ***Journal of Monetary Economics***.
- “Cross-Border Liquidity, Relationships and Monetary Policy: Evidence from the Euro Area Interbank Crisis,” (with Puriya Abbassi, Falk Bräuning and Falko Fecht).
- “Financial Fragility, Banks and Non-Bank Financial Intermediaries: Supervisory Security Register Evidence,” (with Puriya Abbassi, Rajkamal Iyer and Yannick Timmer).
- “Monetary Policy at Work: Security and Credit Application Registers Evidence,” (with Andrea Polo and Enrico Sette).
- “Burning Money? Government Lending in a Credit Crunch,” (with Gabriel Jiménez, Rafael Repullo and Jesús Saurina).
- “Monetary Policy in a Developing Country: Loan Applications and Real Effects,” (with Charles Abuka, Ronnie K. Alinda, Camelia Minoiu, and Andrea F. Presbitero).

- “Macprudential and Monetary Policy: Loan-level Evidence from Reserve Requirements,” (with Cecilia Dassatti Camors and Francesc Tous).
- “Dressing up for the Regulator: Evidence from the Largest-Ever Supervisory Review,” (with Puriya Abassi, Raj Iyer and Paul Soto).
- “Anticipating the Financial Crisis: Evidence from Insider Trading in Banks,” (with Ozlem Akin and José Marín).
- “Political Connections: Evidence from Insider Trading around TARP,” (with Ozlem Akin, Nicholas Coleman and Christian Fons-Rosen).

Other Publications

- “Systemic Risk in Banking after the Great Financial Crisis”,” (with Olivier de Bandt and Philipp Hartmann), ***Oxford Handbook of Banking***, ed. by A. Berger, P. Molyneux and J. Wilson, Oxford University Press, 633-672, 2014.
- “Macprudential Policy and Credit Supply,” ***Swiss Journal of Economics and Statistics***, 4 (2), 2016 (based on the Keynote speech at the CEPR St-Gallen FGN conference on “Banks, Financial Markets and Economic Growth”).
- “Five Years of Crisis (resolution) – Some Lessons,” (with Thorsten Beck) in “*The Eurozone Crisis: A Consensus View of the Causes and a Few Possible Solutions*” ed. by Richard Baldwin and Francesco Giavazzi, ***VoxEU ebook***, 63-71, 2015.
- “The Real State and Credit Bubble: Evidence from Spain,” (with Ozlem Akin, José Garcia Montalvo, Jaume Garcia Villar and Josep M. Raya). ***SERIEs, the Journal of the Spanish Economic Association***, special issue on “The Crisis of the Spanish Economy” (Special issue editors: Juan Francisco Jimeno and Tano Santos), 5 (2-3), 223-243, August 2014. 2016 SERIEs Award, for articles published from 2012 to 2015.
- “The Credit Channel of Monetary Policy in the Euro Area,” (with Angela Maddaloni), in ***Routledge Handbook of the Economics of European Integration*** ed. by Harald Badinger and Volker Nitsch, 132-142, 2015.
- “Monetary Conditions and Banks’ Behaviour in the Czech Republic,” (with Geršl Adam, Petr Jakubík, Dorota Kowalczyk and Steven Ongena), ***Open Economies Review***, 26 (3), 407-445, July 2015.

- “Macroprudential Policy and Credit Supply Cycles,” *Banque de France Financial Stability Review*, 18, 217-223, April 2014.
- “Systemic Risk, Monetary and Macroprudential Policy,” *Banco de España Revista de Estabilidad Financiera*, 26, 35-47, May 2014.
- “Monetary Policy, Macroprudential Policy and Banking Stability: Evidence from the Euro Area,” (with Angela Maddaloni), *International Journal of Central Banking*, 121-69, March 2013.
- “Credit Cycles and Systemic Risk,” *Els Opuscles del CREI*, 35, December 2013.
- Discussion of “Risk Heterogeneity and Credit Supply: Evidence from the Mortgage Market,” in *NBER Macroeconomics Annual* ed. by Daron Acemoglu, Jonathan Parker and Michael Woodford, 27, 2013.
- “Loose Monetary Policy and Excessive Credit and Liquidity Risk-taking by Banks,” (with Steven Ongena) in *The Future of Banking*, ed. by T. Beck, CEPR **VoxEU ebook**, 2011.
- “Interbank Markets as a Source of Contagion,” (with Raj Iyer) in *Financial Contagion: The Viral Threat to the Wealth of Nations*, ed. by R. Kolb, **John Wiley & Sons, Inc**, 2011.
- “Discussion of “The Effects of Bank Capital on Lending: What Do We Know, and What Does It Mean?,” *International Journal of Central Banking*, 6 (4), 217-223, December 2010.
- “The Euro Area Bank Lending Survey Matters: Empirical Evidence for Credit and Output Growth,” (with Gabe de Bondt, Angela Maddaloni and Silvia Scopel), **European Central Bank Working Paper 1160**, 2010.
- “Bank Risk Taking, Securitization, Supervision and Low Interest Rates: Evidence from Lending Standards,” (with Angela Maddaloni) ed. by D. Evanoff, **The Future of the Financial Services Industry. Proceedings of the 46th Annual Conference on Bank Structure and Competition**, 2010.
- “Euro Area Household Credit Growth: Demand or Supply Driven?,” (with Gabe de Bondt, Angela Maddaloni and Silvia Scopel), *Revue Bancaire et Financière - Bank en Financiewezen*, 6, 328-333, 2010.
- “Financial Integration and Risk Sharing: The Role of Monetary Union,” (with Sebnem Kalemli-Ozcan, Simone Manganeli and Elias Papaioannou) in Bartosz Mackowiak,

Francesco Mongelli, Gilles Noblet and Frank Smets (eds.), *The Euro at Ten: Lessons and Challenges*, 116-155, European Central Bank, 2009.

- “The Impact of Short-Term Interest Rates on Risk-Taking: Hard Evidence,” (with Vasso Ioannidou and Steven Ongena) ed. by Andrew Felton and Carmen Reinhart, *The First Global Financial Crisis of the 21st Century*, VoxEU CEPR ebook, 2008.
- “Evidence on the Impact of Monetary Policy on Bank Credit Risk,” (with Gabriel Jiménez, Steven Ongena and Jesús Saurina) in Evanoff D. (ed.), Federal Reserve Bank of Chicago Conference on Bank Structure and Competition Proceedings, 417-421, 2008.
- “Bank Lending Standards and the Origins and Implications of the Current Banking Crisis,” (with Angela Maddaloni), European Central Bank Research Bulletin, 9, 6-9, March 2010.
- “Contagion via Interbank Markets: A Survey” in *Risk Measurement and Systemic Risk. ECB-CGFS Fourth Joint Central Bank Research Conference*, 81-89, 2007.
- “Combating Corruption in International Business Transactions,” (with Marco Celentani and Juan-José Ganuza), Economica, 71 (1), 417-448, August 2004.
- Regular contributor to VOXEU (CEPR) and monthly contributor to Nada es Gratis.

Seminars, Keynotes and Conferences

- Stanford GSB; UC Berkeley-Haas; CFM-LSE (money-macro); European Commission (FISMA); Copenhagen Business School; University of Copenhagen; Bank of England; European Central Bank conference on “Monetary Policy Pass-through and Credit Markets” (organizer); Barcelona GSE Summer Forum workshop on financial intermediation (organiser); Barcelona GSE Summer Forum workshop on “Asset Prices, Finance and Macroeconomics” (discussant); European Systemic Risk Board annual conference (organizer); BIS-JFI-CCA-CGDFS conference on “The Impact of Macroprudential Policies and their Interaction with Monetary Policy: An Empirical Analysis using Credit Registry Data” (discussant); IMF-ECB First Annual ECB Macroprudential Policy and Research Conference (discussant); Institute for Financial Research (SIFR) conference on “Credit Markets After the Crisis”; I Madrid Barcelona workshop on “Banking and Corporate Finance” (discussant); FRIC’16 conference on “Financial Frictions” (discussant); Liberbank; IMF-HKMA-BoE conference on “Monetary,

Financial and Prudential Policy Interactions in the Post-Crisis World” (discussant); SciencesPo OFCE workshop on “4th Empirical Monetary Economics” (Keynote speaker); European Central Bank and Banco de Portugal workshop on “Transmission and Effectiveness of Macroprudential Policies” (Keynote speaker) (2016)

- NBER Summer Institute “Macro, Money and Financial Frictions” (joint with “Monetary Economics”); NBER Summer Institute “International Finance & Macroeconomics” (discussant); LSE (Macroeconomics); Saïd Business School-Oxford University; CEPR-ASSONIME workshop on “Corporate Financing and European Investment Financing” (discussant); Einaudi Institute for Economics and Finance; Banca d’Italia; CBRT-BIS-IMF conference on “Macroprudential Policy: Effectiveness and Implementation Challenges” (invited speaker); World Bank; Federal Reserve Board; Banque de France; Bank of England; IMF; 62nd Economic Policy Panel Meeting (discussant); Copenhagen Business School; La Caixa; CEPR-FGN-University of St. Gallen conference on “Finance, Capital Reallocation and Growth” (Keynote speaker); European Commission’s DG for Economic and Financial Affairs conference on “Corporate Debt” (Keynote speaker); American Finance Association and American Economic Association; ECMI-National Bank of Belgium-Imperial College-Brevar Howard Centre for Financial Analysis conference on “Navigating the Storm: Setting Long-term Goals in Volatile Market Conditions?” (Keynote speaker); EC DG Economic and Financial Affairs workshop on “Dealing with Excessive Corporate Indebtedness” (Keynote speaker) (2015-16)

- Princeton-Bendheim Center for Finance; Columbia Business School; Imperial College (Tanaka); University of Zurich; Universidad de Navarra; Tilburg University; Maastricht; Banque de France; European Central Bank; Becker Friedman Institute-INET conference on “Macroeconomic Fragility”; LSE-SRC-FMG-ESRC conference on “Economic Networks and Finance”; JME-SNB-SCG 2014 conference on “Asset Price Fluctuations and Economic Policy” (discussant); NBER-Central Bank of Turkey conference on “Monetary Policy and Financial Stability in Emerging Markets”; NBER Corporate Finance Meeting; CEPR CREI Ninth Annual Workshop on “Macroeconomics of Global Interdependence” (discussant); CEPR-IESE conference on “Financial Stability and Regulation” (discussant); CEMLA-Association of Central Banks in Latin America and the Caribbean; London Business School conference on “Safe Assets and the Macroeconomy” (discussant); European Finance Association 41st Annual Meeting (discussant); Barcelona GSE Summer Forum

workshop on “Asset Prices and the Business Cycle” and “Financial Intermediation, Risk and Liquidity” (co-organizer); World Bank-Bank of Spain conference on “Financing growth: Levers, Boosters and Brakes” (discussant); XXXIX Simposio de la Asociación Española de Economía-Spanish Economic Association (Keynote speaker); 14th Eurasia Business and Economics Society conference (Keynote speaker) (2014)

- ECB “High Level Academics meeting on Counter Cyclical Capital Buffers”; The French Prudential Supervisory Authority conference on “Risk Taking in Financial Institutions, Regulation and the Real Economy”; CEPR-EBRD-EBC-RoF conference on “Understanding Banks in Emerging Markets: Experimenting, Observing or Asking (discussant); XI Annual Barcelona GSE ‘Trobada’; XXI Foro de Finanzas (Segovia); ERSA-South Africa First Annual Financial Economics workshop on “Nexus of Growth, Stability and Efficiency” (Keynote speaker) (Fall/Winter 2013)

- NBER 36th International Seminar on Macroeconomics (discussant); Adam Smith workshop on “Asset Pricing and Corporate Finance”; Federal Reserve Board; HEC Paris; CEPR Regulatory Reform Forum: “A Long-term Environment of Low Nominal Interest Rates: What Are the Consequences for the Financial Sector?”; U Free of Amsterdam-UvA-Tinbergen Institute; IESE-ESADE-UPF (Accounting); Bank for International Settlements; LBS-UCL workshop on “Macroeconomic Dynamics with Heterogeneous Agents” (discussant); Barcelona GSE Summer Forum workshop on “International Capital Flows” (discussant), on “Information, Competition and Market Frictions” (discussant) and on “Financial Intermediation, Risk and Liquidity Management” (co-organizer); Coface-Spain (Spring-Summer 2013)

- New York University (Stern Finance); London Business School (Econ); London School of Economics (Finance); Cass Business School; Bank for International Settlements

- NBER International Seminar on Macroeconomics (discussant); XXV Moneda y Crédito Symposium on “After Five Years: Some Lessons from the Financial Crisis”; Coface Spain; XIII Madrid Finance workshop on “Banking and Real Estate”; 73rd Annual Meeting of the American Finance Association 2013 (paper+discussion); U of Amsterdam Tinbergen Institute; HEC Paris; Federal Reserve Board; X Annual Barcelona GSE ‘Trobada’ (October 2012- June 2013)

- NBER Summer Institute workshop on “Finance & Macroeconomics”; CEPR European Summer Symposium in Financial Markets; European Economic Association invited session on “New Approaches to Financial Regulation”; European System of Central Banks Day Ahead Conference on “Financial Stability: Measurement, Theory and Policy Analysis” (discussion) (Summer 2012)
- NBER Macroeconomics Annual 2012 (discussant); EUI (Macro); Duke University-Fuqua School of Business (Finance); UNC-Kenan-Flagler Business School (Finance); Annual Meeting of the American Economic Association 2012; Minnesota Corporate Finance Conference (Jan-May 2012); CEPR-Banca d’Italia 5th conference on “Banking and Finance: Macroprudential Policies, Regulatory Reform and Macroeconomic Modelling”; CEPR-CREI conference on “Asset Prices and the Business Cycle”; CEPR-National Bank of Belgium conference on “Macroeconomics and Financial Intermediation: Directions Since the Crisis” (discussant); IMF 12th Jacques Polak Annual Research conference on “Monetary and Macroprudential Policies”; Bocconi-CAREFIN conference on “Bank Competitiveness in the Post-Crisis World: Implications of Regulatory Reforms and Exit Strategies”; IX Annual Barcelona GSE ‘Trobada’ (October-November 2011); CEPR-EBC-HEC-NYSE/Euronext-RoF conference on “Financial Intermediation and the Real Economy” (discussant); CEPR 20th ESSET “Financial Intermediation, Regulation, and the Crisis” week (morning session); CEPR-CREI conference on “Institutions and International Capital Flows”; ECB (Summer 2011); Federal Reserve Board at DC; IMF; IESE (Spring 2011)
- Harvard (applied theory); MIT (micro applications/ labor) (February 2011)
- Annual Meeting of the American Economic Association 2011 (3 papers + discussion)/ Annual Meeting of the American Finance Association (1 paper); Bank of Santander (discussant), Universitat Pompeu Fabra; ECB (Sept-Nov 2010); European Finance Association Annual Meeting 2010 (discussion); Econometric Society World Congress (August 2010)
- NBER Summer Institute 2010 workshop on “Monetary Economics”
- 45th Annual Conference of the Western Finance Association 2010; Review of Financial Studies and Kauffmann Foundation conference on “Entrepreneurial Finance and

Innovation” (June 2010); Second IJCB Financial Stability conference on “The Theory and Practice of Macro-Prudential Regulation”; IESE & ESADE joint seminar; BIS Basel; Goethe University; CEPR-Duisenberg School of Finance conference on “Bank Crisis Prevention and Resolution” (discussion) (April-May 2010); CEPR-European Banking Centre conference on “Procyclicality and Financial Regulation” (discussion); IESE workshop on “Industrial Organization and Banking” (March 2010); New York Fed (February 2010); Dartmouth College (econ); De Nederlandsche Bank (February 2010); Annual Meeting of the American Finance Association 2010 (discussion); ECARES-Université Libre de Bruxelles; University of Amsterdam-Tinbergen Institute (October 2009)

- NBER Summer Institute workshop on “Market Institution and Financial Risk” and workshop on “Capital Markets and the Economy”, July 2009; Yale SOM International Center for Finance-Review of Financial Studies Financial Crisis Conference, July 2009; CREI-CEPR conference on Financial Crisis, May 2009; CEPR conference on “Money, Banking and Finance: Corporate Governance, Capital Structure and Firm Performance”, October 2009; CEPR-EUI conference on “Global Interdependence”, March 2009; Financial Intermediation Research Society Meeting, May 2009; Annual Meeting of the American Finance Association 2009
- ECB Staff Paper on The Euro at Ten - 5th ECB Central Banking Conference, October 2008;

Referee

- *American Economic Review, Review of Financial Studies, Journal of Finance, Quarterly Journal of Economics, Journal of Political Economy, Journal of Financial Economics, Review of Economic Studies, Review of Economics and Statistics, Review of Finance, Journal of Monetary Economics, Journal of the European Economic Association, Journal of Financial Intermediation, Journal of Money Credit and Banking, Economica, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of Applied Econometrics, International Journal of Central Banking, Journal of Banking and Finance, Social Sciences and Humanities Research Council of Canada, ECB Working Papers, Research Grants Council of Hong Kong, Agencia Nacional de Evaluación y Prospectiva.*
- Previous Panel Member of *Economic Policy*
- Associate Editor of *Spanish Review of Financial Economics*

Organization of Conferences

- ECB conference on “Monetary Policy Pass-through and Credit Markets” (co-organized with Carlo Altavilla and Matteo Ciccarelli), European Central Bank, October 2016 (https://www.ecb.europa.eu/pub/conferences/html/20161027_monetary_policy_pass_through.en.html).
- “Financial Intermediation and Risk” Workshop co-organized with Xavier Freixas at the Barcelona GSE Summer Forum, June 2013-2014-2015-2016-2017, (<http://www.barcelonagse.eu/summer-forum-financial-intermediation.html>).
- Euro Area System of Central Banks Day-Ahead Conference on Financial Markets Research, Stockholm 17 August 2011 (<http://www.riksbank.se/en/The-Riksbank/Research/Conferences/2011/ESCB-Day-ahead-conference-August-17-2011/>).
- Ninth Conference of the ECB-CFS Research Network on “Asset Management, Private Equity Firms and International Capital Flows: Their Role for Financial Integration and Efficiency”, Dublin, 08-09 October 2007 (http://www.ecb.int/events/conferences/html/ecbcfs_conf9.en.html).
- “Corporate Finance and Monetary Policy” Workshop at the European Central Bank, Frankfurt, May 2006 (<http://www.ecb.int/events/conferences/html/cfmp.en.html>).

Research Grants

- European Research Council Consolidator Grant on Debt and Persistence of Financial Shocks (1,3 million euros)
- Ramón y Cajal Fellowship, 2013-2018 (declined)
- Principal Investigator on Ministerio de Economía y Competitividad, proyecto ECO2015-68136-P y FEDER, UE on project on “Financial Crises, Debt, Real Effects and Public Policy” 2016-2018
- Principal Investigator on project ECO2012-32434 on “Systemic Risk” of the Spanish Ministry of Economy and Competitiveness, 2013-2015
- Grant from National Bank of Belgium for a paper written with Steven Ongena, Gabriel Jiménez and Jesús Saurina, 2012
- Grant from CAREFIN Bocconi University for a paper written with Steven Ongena and Neeltje van Horen, 2011
- Grant from the Czech National Bank for a paper written with Adam Geršl, Dorota

Kowalczyk, Steven Ongena and Jakubík Petr, 2009

Selected Policy at the European Central Bank

- Six Executive Board seminars at the European Central Bank during 2007-2010 to the President, Vice-president, Board Members and senior management of the ECB on the excessive bank risk-taking and monetary policy (July 2007), the credit crunch (2009), public provision of liquidity, macro-prudential policy, and systemic risk.
- Numerous articles in the ECB Monthly Bulletin, ECB Financial Stability Review and the ECB Financial Integration Report.

Affiliations:

- ICREA UPF Research Professor (Catalan Institution for Research and Advanced Studies)
- Professor of Finance and Economics (Catedràtic), Universitat Pompeu Fabra - Department of Economics and Business
- Barcelona GSE Research Professor, Barcelona Graduate School of Economics
- CREI Research Associate
- Previous visiting positions at MIT Sloan, University of Chicago-Friedman Becker Institute, Dutch Central Bank, IMF, Banque de France
- Barcelona Center of Banking Studies, Member

References

- Franklin Allen, Nippon Life Professor of Finance and Economics at the Wharton School of the University of Pennsylvania and Professor at Imperial, allenf@wharton.upenn.edu
- Anil Kashyap, Edward Eagle Brown Professor of Economics and Finance at University of Chicago Booth School of Business, anil.kashyap@chicagobooth.edu
- Jean-Charles Rochet, Professor of Banking in University of Zurich and Professor of Mathematics and Economics in Toulouse, jean-charles.rochet@bf.uzh.ch
- Greg Udell, Bank One Chair of Banking and Finance at the Kelley School of Business, Indiana University, gudell@indiana.edu
- Xavier Vives, Professor of Economics and Finance at IESE Business School, xvives@iese.edu