

**Victoria M. Vanasco**  
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**Contact Information:**

Centre de Recerca en Economia Internacional (CREI)  
25-27 Ramon Trias Fargas,  
Barcelona, 08005, Spain

**EMPLOYMENT**

**Centre de Recerca en Economía Internacional (CREI)**, Researcher, 2018-present  
**Graduate School of Business, Stanford University**, Assistant Professor of Finance, 2014-2018  
**CREI and Universitat Pompeu Fabra**, Visiting Researcher, 09/2016-04/2017  
**IAE, Universidad Autónoma de Barcelona**, Visiting Researcher, Summer of 2018  
**World Bank**, Junior Professional Associate (JPA), 2006 to 2008

**EDUCATION**

**University of California, Berkeley**, PhD in Economics, 2014.

- Dissertation Title: “The Role of Informational Asymmetries in Financial Markets and the Real Economy.”
- Advisors: William Fuchs, Pierre-Olivier Gourinchas, Christine Parlour, Demian Pouzo, David Romer.

**Universidad Torcuato Di Tella**,

- Master in Finance, 2005
- B.A. in Economics, 2004

**PRIZES AND AWARDS**

National Academy of Economics Award (ANCE) for Best Young Economist, 2017, Argentina  
Michelle R. Clayman Faculty Scholar for 2014-2015.  
Top Finance Graduate Award 2014.  
Best Theory Paper on the Academic Job Market, 2<sup>nd</sup> Prize, Finance Theory Group.  
UC Berkeley Dean’s Normative Time Fellowship  
Outstanding Graduate Student Instructor Award, UC Berkeley

**RESEARCH**

**Publications**

- **The Downside of Asset Screening for Market Liquidity**, Journal of Finance, Volume 72, Issue 5, October 2017, Pages 1937–1982.
- **Learning by Lending (with Matthew Botsch)**, Journal of Financial Intermediation, March, 2018
- **How Do Banks Serve SMEs? Business and Risk Management Models.** (joint with Augusto de la Torre, Soledad Martinez Peria, Sergio Schmukler, Mercedes Politi), July 2008, IFC publication.
- **Cooperation versus Competition in Argentina’s Automated Clearing House (ACH) Market**, (joint with Sergio Gorjón, Mario Guadamillas, and Massimo Cirasino, M.), 2008, Financial Infrastructure Policy and Research Series, The World Bank

## **Working Papers**

- **Securitization, Ratings, and Credit Supply** (with B. Green and B. Daley), R&R Journal of Finance
- **Investor Experiences and Financial Market Dynamics** (with U. Malmendier and D. Pouzo), R&R at Journal of Financial Economics
- **Security Design with Ratings** (with Brett Green and Brendan Daley).
- **Informed Intermediation Over the Cycle** (with V. Asriyan).

## **Work in Progress**

- **Security Design in Nonexclusive Markets (with V. Asriyan)**
- **Strategic Complexity** (with V. Asriyan and D. Foarta)

## **TEACHING**

### **Stanford University**

- Microeconomic Theory (GSBGEN 675), Fall 2017
- Finance for Non-MBAs (ECON 135), Fall 2017 and Winter 2015
- MSx Finance (MSx 229), Fall 2015

**Universitat Pompeu Fabra**, Financial Management II, Winter 2017

### **University of California at Berkeley, Teaching Assistant for:**

- Econ 202b, Graduate (G), Macroeconomics, Prof. Demian Pouzo, Spring 2011/2014
- Econ 209b, G, Dynamic Game Theory and Applications, Prof. William Fuchs, Spring 2011
- Econ 202a, G, Macroeconomics, with Prof. David Romer, Fall 2010
- Econ 100b, Intermediate Macroeconomics, with Prof. Martha Olney, Fall 2009

## **OTHER PROFESSIONAL ACTIVITIES:**

### **Referee for Peer-Reviewed Journals:**

American Economic Review, Review of Economic Studies, Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Journal of Finance and Banking, IMF Economic Review, Journal of Economic Surveys.

### **Seminar Invitations and Conferences** (*Including scheduled.*)

2018: London Business School, HEC Paris, CREI-UPF, Toulouse School of Economics, Imperial College London, ASU Sonoram Winter Conference, Wharton School University of Pennsylvania, Recent Development in Macroeconomics, EIEF Institute, Bank of Italy and Bocconi Conference, FIRS Barcelona, Barcelona Summer Forum, LSE Paul Wooley Conference, SED Mexico City, Oxford FIT Conference, Minneapolis Fed, Yale SOM, Stockholm School of Economics, University of Essex.

2017: University of Minnesota, NBER Corporate Finance Winter Meeting, Princeton University, UT Austin, UNC, Washington University in St Louis, University of Washington, Banco Central de Portugal, Universidad Autónoma de Barcelona, Toulouse School of Economics, University of Edinburgh, Tel Aviv University,

University of Jerusalem, FGV and Sao Paulo School of Economics, Workshop on Corporate Debt at Cass Business School (March 2017), AEA/AFA Meetings in Chicago.

2016: Credit Ratings Conference at Carnegie Mellon, London School of Economics, NYU Stern, Wharton School University of Pennsylvania, Conference on Financial Intermediation at London Business School, MIT Sloan Junior Faculty Conference, NYU Stern Woman Assistant Professors Conference, First Junior Rome Conference in Finance, EIEF, Maryland Junior Corporate Finance Conference, NBER Behavioural Macro Workshop.

2015: Santa Clara University, Universitat Pompeu Fabra, FIRS Conference in Iceland (Financial Intermediation Research Society), 4<sup>th</sup> Annual UTDT Economic Conference, FTG (Finance Theory Group), L.A. Meeting.

2014: Columbia University, Stanford University, Duke University's Fuqua School of Business, University of Maryland, University of Southern California, Science Po, Paris School of Economics, Bocconi University, CREi, IESE Business School, HEC Paris, Federal Reserve Board, European Central Bank, NY Federal Reserve, Richmond Federal Reserve, The Econometric Society Meeting in Madrid.

### **Discussions**

EIEF Recent Developments in Macroeconomics (2018), Junior Faculty Workshop at Yale University, 2016 (US), AEA/AFA (American Economics/Finance Association) Meetings in 2015 (US), Paul Wooley Conference at London School of Economics, 2015 (UK), Barcelona Summer Forum, 2015 (Spain), IDC 12<sup>th</sup> Annual Conference in Financial Economics Research (Israel), St. Louis University Corporate Finance Conference, 2015 (US).

### **Conference Organization**

Finance Theory Group, Summer Meeting, Madrid, Spain, 2019, Scientific Committee.  
European System of Central Banks' Day-Ahead Conference, 2019, Program Committee.  
Cambridge Corporate Finance Theory Symposium, 2019, Program Committee.  
Financial Research Association Meeting (FRA), 2018/19, Program Committee.  
Western Finance Association (WFA), 2016/18/19, Organizing Committee.  
Society for Economic Dynamics (SED), 2018/19, Organizing Committee  
Financial Intermediation Research Society (FIRS), 2018/19, Organizing Committee  
Midwest Finance Association (MFA), 2016-19, Organizing Committee.  
Barcelona Summer Forum, 2017, Organizing Committee  
American Finance Association (AFA), 2018, Session Organizer and Chair  
Juniors in Financial Regulation and Banking Workshop, Stanford University, 2016, Organizer.  
Financial Management Association International Conference (FMA), 2016, Organizing Committee.  
Financial Intermediation Research Society (FIRS), 2015, Session Chair.

### **Supervising and Mentoring Activities**

Zhe Wang, Assistant Professor at Penn State University.  
Kareem Elnahal, AQR Capital Management.

### **OTHER INFORMATION:**

**Citizenship:** Argentine / Italian.

**Marital Status:** Married to Vladimir Asriyan

**Languages:** Spanish (native), English (fluent), French and Portuguese (conversational).