

Victoria M. Vanasco

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Contact Information:

Centre de Recerca en Economia Internacional (CREI)
25-27 Ramon Trias Fargas,
Barcelona, 08005, Spain

EMPLOYMENT

Centre de Recerca en Economia Internacional (CREI), Researcher, 2018-present
Graduate School of Business, Stanford University, Assistant Professor of Finance, 2014-2018
IAE, Universidad Autónoma de Barcelona, Visiting Researcher, Summer of 2018
CREI and Universitat Pompeu Fabra, Visiting Researcher, 09/2016-04/2017
World Bank, Junior Professional Associate (JPA), 2006 to 2008

EDUCATION

University of California, Berkeley, PhD in Economics, 2014.

- Dissertation Title: “The Role of Informational Asymmetries in Financial Markets and the Real Economy.”
- Advisors: William Fuchs, Pierre-Olivier Gourinchas, Christine Parlour, Demian Pouzo, David Romer.

Universidad Torcuato Di Tella,

- Master in Finance, 2005
- B.A. in Economics, 2004

GRANTS

Ramon y Cajal Fellowship, Spanish Ministry of Economy and Competitiveness, 2020-2025 (TBC)
Fundació La Caixa CG-2019-, 2020-2021
Barcelona GSE Seed Grant SG2019-03
Generalitat de Catalunya, AGAUR Grant (2017SGR1393), 2017-2019

PRIZES AND AWARDS

Junior Prize in Monetary Economics and Finance, Banque de France and Toulouse School of Economics, 2018
National Academy of Economics Award (ANCE) for Best Young Economist, 2017, Argentina
Michelle R. Clayman Faculty Scholar for 2014-2015.
Top Finance Graduate Award 2014.
Best Theory Paper on the Academic Job Market, 2nd Prize, Finance Theory Group.
UC Berkeley Dean’s Normative Time Fellowship
Outstanding Graduate Student Instructor Award, UC Berkeley

RESEARCH

Publications

- **The Downside of Asset Screening for Market Liquidity**, Journal of Finance, Volume 72, Issue 5, October 2017, Pages 1937–1982.
- **Learning by Lending** (with Matthew Botsch), Journal of Financial Intermediation, March, 2018
- **Securitization, Ratings, and Credit Supply** (with B. Green and B. Daley), Forthcoming in the Journal of Finance
- **Investor Experiences and Financial Market Dynamics** (with U. Malmendier and D. Pouzo), Conditionally accepted at Journal of Financial Economics
- **How Do Banks Serve SMEs? Business and Risk Management Models.** (joint with Augusto de la Torre, Soledad Martinez Peria, Sergio Schmukler, Mercedes Politi), July 2008, IFC publication.
- **Cooperation versus Competition in Argentina’s Automated Clearing House (ACH) Market**, (joint with Sergio Gorjón, Mario Guadamillas, and Massimo Cirasino, M.), 2008, Financial Infrastructure Policy and Research Series, The World Bank

Working Papers

- **The Good, the Bad and the Complex: Product Design with Imperfect information** (with D. Foarta and V. Asriyan).
- **Security Design with Ratings** (with Brett Green and Brendan Daley).
- **Informed Intermediation Over the Cycle** (with V. Asriyan).

Work in Progress

- **Security Design in Opaque Markets** (with V. Asriyan)
- **Investor Experiences and International Capital Flows** (with U. Malmendier and D. Pouzo)
- **Information Production and Market Liquidity Over the Cycle** (with V. Asriyan and A. Martin)

TEACHING

Universitat Pompeu Fabra

- Banking Theory and Applications, School of Management, Winter 2019
- Financial Management II, Winter 2017

Stanford University

- Microeconomic Theory (GSBGEN 675), Fall 2017
- Finance for Non-MBAs (ECON 135), Fall 2017 and Winter 2015
- MSx Finance (MSx 229), Fall 2015

University of California at Berkeley, Teaching Assistant for:

- Econ 202b, Graduate (G), Macroeconomics, Prof. Demian Pouzo, Spring 2011/2014
- Econ 209b, G, Dynamic Game Theory and Applications, Prof. William Fuchs, Spring 2011
- Econ 202a, G, Macroeconomics, with Prof. David Romer, Fall 2010
- Econ 100b, Intermediate Macroeconomics, with Prof. Martha Olney, Fall 2009

OTHER PROFESSIONAL ACTIVITIES:

Referee for Peer-Reviewed Journals:

American Economic Review, Review of Economic Studies, Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Journal of Economic Theory, Theoretical Economics, RAND, Journal of Finance and Banking, IMF Economic Review, Journal of Economic Surveys.

Seminar Invitations and Conferences (*Including scheduled.*)

2019: AFA Meeting, Transpyrenean TSE-CREI Macro Workshop, Banque de France-TSE Prizes in Monetary Economics and Finance, Bank of Italy, European Central Bank, Banking Workshop at Columbia University, Catalan Economic Society Meeting.

2018: London Business School, HEC Paris, CREI-UPF, Toulouse School of Economics, Imperial College London, ASU Sonoram Winter Conference, Wharton School University of Pennsylvania, Recent Development in Macroeconomics, EIEF Institute, Bank of Italy and Bocconi Conference, FIRS Barcelona, Barcelona Summer Forum, LSE Paul Wooley Conference, SED Mexico City, Oxford FIT Conference, Minneapolis Fed, Yale SOM, Stockholm School of Economics, University of Essex.

2017: University of Minnesota, NBER Corporate Finance Winter Meeting, Princeton University, UT Austin, UNC, Washington University in St Louis, University of Washington, Banco Central de Portugal, Universidad Autónoma de Barcelona, Toulouse School of Economics, University of Edinburgh, Tel Aviv University, University of Jerusalem, FGV and Sao Paulo School of Economics, Workshop on Corporate Debt at Cass Business School (March 2017), AEA/AFA Meetings in Chicago.

2016: Credit Ratings Conference at Carnegie Mellon, London School of Economics, NYU Stern, Wharton School University of Pennsylvania, Conference on Financial Intermediation at London Business School, MIT Sloan Junior Faculty Conference, NYU Stern Woman Assistant Professors Conference, First Junior Rome Conference in Finance, EIEF, Maryland Junior Corporate Finance Conference, NBER Behavioural Macro Workshop.

2015: Santa Clara University, Universitat Pompeu Fabra, FIRS Conference in Iceland (Financial Intermediation Research Society), 4th Annual UTDT Economic Conference, FTG (Finance Theory Group), L.A. Meeting.

2014: Columbia University, Stanford University, Duke University's Fuqua School of Business, University of Maryland, University of Southern California, Science Po, Paris School of Economics, Bocconi University, CREI, IESE Business School, HEC Paris, Federal Reserve Board, European Central Bank, NY Federal Reserve, Richmond Federal Reserve, The Econometric Society Meeting in Madrid.

Discussions

LBS Conference on Financial Fragility and Safe Assets, CREI-Bank of Canada Conference, 5th CCBS Macro-finance workshop at Bank of England, WFA (2019), EIEF Recent Developments in Macroeconomics (2018), Junior Faculty Workshop at Yale University, 2016 (US), AEA/AFA (American Economics/Finance Association) Meetings in 2015 (US), Paul Wooley Conference at London School of Economics, 2015 (UK), Barcelona Summer Forum, 2015 (Spain), IDC 12th Annual Conference in Financial Economics Research (Israel), St. Louis University Corporate Finance Conference, 2015 (US).

Conference Organization

2019 – *Member of the Scientific Committee:* FIRS, WFA, Midwest Finance Association, SED, Financial Research Association Meeting, European System of Central Banks' Day-Ahead Conference, Cambridge Corporate Finance Theory Symposium, European Finance Association, FTG Summer Meeting in Madrid, 27th Finance Forum in Madrid.

2018 - *Member of the Scientific Committee:* FIRS, WFA, SED, MFA, Financial Research Association Meeting. *Session Chair and Organizer:* AFA.

2017 - *Member of the Scientific Committee:* WFA, Midwest Finance Association (MFA), Barcelona Summer Forum.

2016: *Member of the Scientific Committee:* Western Finance Associations (WFA), Midwest Finance Association, Financial Management Association International Conference (FMA). *Workshop Organization:* Juniors in Financial Regulation and Banking Workshop, Stanford University.

Supervising and Mentoring Activities

Zhe Wang, Assistant Professor at Penn State University.

Kareem Elnahal, AQR Capital Management.

OTHER INFORMATION:

Citizenship: Argentine / Italian.

Marital Status: Married to Vladimir Asriyan

Languages: Spanish (native), English (fluent), French and Portuguese (conversational).